

Message Text

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71

ORIGIN TRSE-00

INFO OCT-01 ISO-00 IO-13 AF-08 ARA-06 EA-07 EUR-12 NEA-10

EB-07 AID-05 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

USIA-06 XMB-02 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01

OMB-01 /099 R

TX 387

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IO/UN/BAPS - JSAULS

IO/SEC - RVHENNES

EB/IFD/ODF - JWINDER (SUBS)

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R 172322Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY ANKARA

AMEMBASSY BANGKOK

AMEMBASSY BANJUL

AMEMBASSY BELGRADE

AMEMBASSY BOGOTA

AMEMBASSY BONN

AMEMBASSY BRASILIA

AMEMBASSY BRUSSELS

AMEMBASSY BUCHAREST

AMEMBASSY BUENOS AIRES

AMEMBASSY CAIRO

AMEMBASSY CANBERRA

AMEMBASSY CARACAS

AMEMBASSY COPENHAGEN

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AMEMBASSY DACCA

AMEMBASSY DAMASCUS

AMEMBASSY DUBLIN

AMEMBASSY HELSINKI
AMEMBASSY ISLAMABAD
AMEMBASSY JAKARTA
AMEMBASSY KUALA LUMPUR
AMEMBASSY LAGOS
AMEMBASSY LISBON
AMEMBASSY LONDON
AMEMBASSY MADRID
AMEMBASSY MANILA
AMEMBASSY MEXICO
AMEMBASSY MONTEVIDEO
AMEMBASSY NEW DELHI
AMEMBASSY OSLO
AMEMBASSY OUAGADOUGOU
AMEMBASSY PARIS
AMEMBASSY PRETORIA
AMEMBASSY REYKJAVIK
AMEMBASSY ROME
AMEMBASSY SAN SALVADOR
AMEMBASSY SANTIAGO
AMEMBASSY STOCKHOLM
AMEMBASSY TAIPEI
AMEMBASSY TANANARIVE
AMEMBASSY TEHRAN
AMEMBASSY TEL AVIV
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO
AMEMBASSY VIENNA
AMEMBASSY WELLINGTON
AMEMBASSY OTTAWA
INFO USMISSION USUN NY
USMISSION NATO
USMISSION OECD PARIS
USMISSION EC BRUSSELS
USMISSION GENEVA
USMISSION IAEA VIENNA

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ALSO MANILA FOR USADB

E.O. 11652: N/A

TAGS: EAID, EFIN

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATES SALARIES

REF: (A) STATE 172490

1. PROPOSALS TO INCREASE SALARIES OF EXECUTIVE AND ALTERNATES DIRECTORS WERE DEFEATED IN BOTH IBRD AND IMF. VOTING WITH THE US IN THE IMF AGAINST THE INCREASE WERE THE FOLLOWING 23 OTHER COUNTRIES: AUSTRALIA, BANGLADESH, CANADA, CHILE, CHINA, COLOMBIA, DENMARK, FINLAND, GERMANY, ICELAND, IRELAND, MALAYSIA, MEXICO, NETHERLANDS, NEW ZEALAND, NORWAY, PAKISTAN, SINGAPORE, SOUTH AFRICA, SWAZILAND, SWEDEN, UNITED KINGDOM AND VENEZUELA. IN THE IBRD BELGIUM, EGYPT, INDIA AND TURKEY ALSO OPPOSED THE INCREASE, WHILE VENEZUELA SUPPORTED THE INCREASE. INDONESIA AND WESTERN SAMOA ABSTAINED IN BOTH ORGANIZATIONS, WHILE EL SALVADOR ABSTAINED AT THE IMF. AT THE IMF BELGIUM, EGYPT, INDIA, ISRAEL, ROMANIA, TURKEY, UGANDA AND 18 COUNTRIES NOT ADDRESSED IN REFTEL DID NOT CAST VOTES, WHILE THE REPLIES FROM ARGENTINA, CHAD AND UPPER VOLTA WERE INVALID. AT THE IBRD ARGENTINA, IRAN, ISRAEL, ROMANIA AND 19 COUNTRIES NOT ADDRESSED IN THE REFTEL DID NOT CAST VOTES.

2. THE VOTING AGAINST THE INCREASE WAS BY A LARGER MARGIN THAN LAST YEAR. AT THE IMF 30 PERCENT OF THE ELIGIBLE VOTES WERE CAST IN FAVOR, WITH 56 PERCENT AGAINST AND 14 PERCENT ABSTAINING WHILE AT THE IBRD 30 PERCENT WERE IN FAVOR OF THE INCREASE, 63 PERCENT AGAINST AND 7 PERCENT ABSTAINING. LAST YEAR THE VOTES IN BOTH ORGANIZATIONS WERE APPROXIMATELY 41 PERCENT FOR THE INCREASES AND 50 PERCENT AGAINST WITH 9 PERCENT ABSTAINING. THE U.S. ONLY RECEIVED SUPPORT FROM 14 OTHER COUNTRIES IN 1975. THE TREND TOWARDS SUPPORT OF THE U.S. LIMITED OFFICIAL USE

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POSITION IS PARTICULARLY STRONG AMONG THE DEVELOPED COUNTRIES, INCLUDING A MAJORITY OF THE EUROPEAN COUNTRIES. THIS YEAR SOME INCREASED SUPPORT WAS EVIDENT FROM THE LDCS. THESE INCLUDED FOUR COUNTRIES FROM LATIN AMERICA, AND FIVE ASIAN COUNTRIES. WE HOPE THAT THE PROGRESS BEING MADE IN MODERATING SALARY ADJUSTMENTS AT THE INTERNATIONAL FINANCIAL INSTITUTIONS CAN BE CONTINUED. THE ASSISTANCE OF EMBASSIES IN THIS EFFORT IS GREATLY APPRECIATED.

3. IT IS EXPECTED THAT A COMPROMISE INCREASE OF NO MORE THAN A STRAIGHT 5.8 PERCENT COST OF LIVING ADJUSTMENT WILL NOW BE PROPOSED. THE U.S. POSITION WILL BE COMMUNICATED TO POSTS IF SUCH A PROPOSAL IS FORTHCOMING. KISSINGER

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